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GAIN Report Number:

Nicaragua

Post: Managua

Bean Trade Policy Update

Report Categories:

Trade Policy Monitoring

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Report Highlights:

Nicaragua bans the export of beans

General Information: The recent ban imposed by the Government of Nicaragua on bean exports is only being enforced on red beans. However, red beans (HS codes: 0713334000 and 0713320000) account for 73 percent of total Nicaraguan bean exports in quantity and 70 percent of total Nicaraguan bean exports in value (CEI, 2010). The main markets for red beans are El Salvador and the United States. The export of black beans (HS code: 0713331000), representing 27 percent of total Nicaraguan bean exports in quantity and 30 percent of total Nicaraguan bean exports in value (CEI, 2010), is still allowed. The main export markets for Nicaragua's black beans are Venezuela and Costa Rica.